Dear customer,

We are pleased to introduce Employee Verification, a new service that simplifies the process of applying for loans, mortgages, and tenancy agreements by removing the manual process, of gathering income and employment data.

With the new service, employee data is verified during the application process in real-time, reducing the time taken to process applications and, more importantly, removing the administrative burden for HR, Payroll, and all your employees.

No more employee requests for payslips and employment documentation and no need for them to hunt around for the information.

The employee simply starts the application and consents to verify their employment and income data via the Experian and Equifax solutions.

**What are the benefits of Employee Verification?**

Increased efficiency

* It removes the need for employers to provide PDF payslips and supporting letters
* It saves time as data is verified directly to the third-party provider in real-time

Improved employee financial wellbeing

* Significantly reduces stress as there is no need for employees to find the needed information
* Speeds up the decision-making process, as information is provided in seconds
* Affordability checks are conducted using the most up-to-date and accurate data

GDPR Compliant

* Data is shared under the terms of the General Data Protection Regulations (GDPR)
* Experian and Equifax are authorised and regulated by the Financial Conduct Authority

Should you choose not to make this service available to your employees, it is possible to opt-out by contacting your payroll administrator.

Employees can rest assured their data will only be shared if they consent to instantly verify their information during the online application.

The introduction of Employee Verification continues our strategy to enhance and improve our payroll solutions.

Regards